



## Information for donors Making a Bequest to The INN

A **bequest to The INN** can be made for a specific amount, for a percentage of your estate, or for all or a portion of what is left after you have made bequests to your family. To make a gift to The INN from your estate, you must sign a new will or living trust instrument, add a codicil to your present will, or make an amendment to your present trust instrument.

Alternatively, you can designate The INN as a beneficiary of a retirement plan or life insurance policy. To do so, contact the retirement plan administrator or life insurance company and complete the appropriate beneficiary designation form. You can designate a specific purpose for such a gift with a separate letter. If you would like to talk to someone at The INN, please contact David Sinclair by email [dsinclair@the-inn.org](mailto:dsinclair@the-inn.org) or by phone 516 486 8506 EXT 118.

To assist you in preparing your bequest, please see the additional information below.

### Planning Your Bequest

Those considering a planned gift should consult their own legal and tax advisors. When planning for a bequest, you will need to consider how you would like your gift to be used to benefit The INN—whether **unrestricted** in purpose or **restricted** to a specific program or purpose, and whether you would like it to be an **expendable** fund (to be spent when received) or an **endowed** fund (to last in perpetuity).

- An **unrestricted** bequest allows The INN to determine how to use the funds based on its most pressing needs. Unrestricted bequests are extremely valuable because The INN can use them to flexibly meet its future needs.
- A **restricted** bequest directs assets to a specific program or particular purpose, such as the soup kitchen, the Center for Transformative Change, the shelters or a capital program.
- **Expendable funds** are used in their entirety, generally within a relatively short-time frame. Some larger expendable gifts are used over longer periods.
- **Endowed funds** provide income every year in perpetuity to carry out the designated purpose of the fund.



*Serving Hungry and Homeless Long Islanders*

### **Creating a Lasting Legacy**

Endowed funds may be established by bequest for many purposes. Some possibilities include:

- Support for The INN's programs: The Mary Brennan INN (MBI), the Center for Transformative Change, The Shelters.
- Support for The INN's Capital Campaign

A fund created by your bequest can carry your name or the name of a family member or other person you wish to honor. Named funds, because of the support they offer to The INN's programs and people, are a way to share what is meaningful to you well into the future. *Note that minimum gift amounts are required for creating named, endowed funds vary, so please contact David Sinclair by email [dsinclair@the-inn.org](mailto:dsinclair@the-inn.org) or by phone 516 486 8506 EXT 118 for further information.*

### **Let Us Thank You**

If you have included The INN in your estate plans, please let us know. We would like to thank you for your generosity,

### **Tax information required : The INN's legal name, Tax I.D. Number and address**

The official name of The INN is THE INTERFAITH NUTRITION NETWORK, INC.

The INN'S federal tax I.D. number is 11-2676892.

The INN's address is 211 Fulton Avenue, Hempstead NY 11550

The Office of Planned Giving is happy to help you explore options for designating a bequest to The INN.

Please see our sample language below.

Please contact David Sinclair by email [dsinclair@the-inn.org](mailto:dsinclair@the-inn.org) or by phone 516 486 8506 EXT 118 for *further information* or to discuss your intentions and to share the news of your future gift.

Thank you!



## Sample Language for a bequest

### Specific amount for unrestricted purposes

"I give to The INN, a not-for-profit organization located in Hempstead, N.Y., the sum of \$\_\_\_\_\_ in cash (or \_\_\_\_\_ shares of \_\_\_\_\_ stock) to be used for its general charitable purposes." If for stock please see below for the name of our broker.

### Specific amount for specific purposes

"I give, devise, and bequeath to The INN, a not-for-profit organization located in Hempstead, N.Y., the sum of \$\_\_\_\_\_ in cash or in-kind (or \_\_\_\_\_ shares of \_\_\_\_\_ stock) to be used for \_\_\_\_\_ at The INN.

"If changed circumstances should at some future time make it impractical to continue administering the Fund for the purpose designated, then The INN Board of Directors may redesignate the purpose, provided the terms adhere as closely as possible to my original intent."

### Percentage of estate for unrestricted purposes

"I give to the The INN, a not-for-profit organization located in Hempstead, N.Y., \_\_\_\_\_ percent (%) of the remainder of my estate for its general charitable purposes."

### Percentage of estate to establish an endowed fund

"I give to The INN, a not-for-profit organization located in Hempstead, N.Y., \_\_\_\_\_ percent (%) of the remainder of my estate to establish the \_\_\_\_\_ Endowed Fund. The portion of this fund available for spending each year shall be used to \_\_\_\_\_.  
Contributions may be added to the Fund at any time.

"If changed circumstances should at some future time make it impractical to continue administering the Fund for the purpose designated, then The INN Board of Directors may redesignate the purpose, provided that the terms adhere as closely as possible to the original intent."



## **Information for donors regarding a sale of stock on behalf of The INN**

The Broker to send the stock to is:

Firm name: Aegis Capital Corporation

Contact person: Michael R. Gimeli

Direct Line: 646-557-3491

Office Line: 212-813-1010 Ext. 662

The Account information is:

DTC number 0235

Account Name: Interfaith Nutrition Network

Account Number: 898-45343

Please copy Shahnur Chowdhury, CFO of The INN on any transactions by sending an email to [schowdhury@the-inn.org](mailto:schowdhury@the-inn.org)

Referencing the following information

1. The stock to be sold, and
2. The Number of shares
3. The donor name to be acknowledged